

South Dakota

LAND RENTS

News Release

July 7, 2000

LAND RENT CONTINUES TO INCREASE

SIOUX FALLS, July 7, 2000 -- South Dakota's farmers and ranchers paid on average \$39.80 per acre rent for non-irrigated cropland in 2000, the highest state average rent since estimates started in 1967, according to USDA's South Dakota Ag Statistics Service. This year's rent represents a 5 percent increase over last year's average of \$38.00. Non-irrigated cropland rental rates in 1999 also jumped 4 percent from 1998 when rent averaged \$36.50.

South Dakota's producers were paying an average \$11.00 per acre for pasture land rented for cash in 2000, setting a record for the highest pasture rent paid. This year's rent represents an increase of 8 percent over last year's average of \$10.20. Pasture land rented for cash during 1998 averaged \$9.70 per acre.

These cash rent estimates are based primarily on data collected during the first two weeks of June. The survey is based on a probability area frame sample of just over 1,000 operators in South Dakota.

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